





**2011 Skilled Nursing Investment Forum • March 8-10, 2011 • Hyatt Regency Century Plaza Hotel**  
**When Will the Banks Be Back? And What Are They Doing Now?**

Thursday, March 10, 11:00 a.m. – 12:30 p.m. – Olympic 2

**SPEAKER BIOS**



	<p><b>Daryl McCombs (Moderator)</b></p> <p>Director          Red Capital Group          3110 W. Knights Avenue          Tampa, FL 33611          Phone: (813) 600-3824          Fax: (614) 857-9808          Email:          DDMcCombs@redcapitalgroup.com</p>	<p>Daryl McCombs, Director at <b>Red</b> Mortgage Capital, Inc., is responsible for the origination and structuring of senior housing and long term care projects. Over the past sixteen years, he has been involved in the acquisition, development or financing of more than \$2 billion in senior housing and healthcare properties across the United States. His real estate and finance background includes experience in first mortgage lending, mezzanine lending, REIT acquisitions and lending, and financial advisory services. Mr. McCombs obtained his Master’s of Business Administration and Bachelor of Arts degree from the University of Alabama in Tuscaloosa, Alabama.</p>
	<p><b>Sam Chandan, PhD FRICS</b></p> <p>Global Chief Economist &amp; EVP          Real Capital Analytics          139 5<sup>th</sup> Avenue, 5<sup>th</sup> Floor          New York, NY 10010          Phone: (212) 387-7103          Email: schandan@rcanalytics.com</p>	<p>Dr. Sam Chandan is Global Chief Economist and Executive Vice President of Real Capital Analytics and an adjunct professor of real estate at the Wharton School of the University of Pennsylvania. In addition to his primary role as RCA’s Chief Economist, Dr. Chandan oversees RCA’s Analytics Team and is a member of the firm’s Management Committee. Dr. Chandan’s commentary on commercial and residential markets, the economy, policy and regulation, and capital and credit markets is regularly featured national and global print publications. Named one of the industry’s most influential people by Multi-Housing News magazine, Dr. Chandan is also a regular speaker at industry events and a contributing author to many of its preeminent publications. Among his academic affiliations, Dr. Chandan is a member of the Royal Economic Society, the American Economics Association, and the American Real Estate and Urban Economics Association. He was elected an Eminent Fellow of the Royal Institution of Chartered Surveyors (RICS) in 2008, serves on the Advisory Board of the Real Estate Research Institute (RERI), and is a Visiting Scholar at the Zicklin School of Business at Baruch College, City University of New York. Among his other academic commitments, he has served as a peer reviewer for Harvard Business School Press. Dr. Chandan holds a PhD in Applied Economics from the Wharton School of the University of Pennsylvania. He was a Doctoral Scholar in the Economics Department at Princeton University. In addition to the PhD, Dr. Chandan holds masters’ degrees in economics and engineering. In addition to his current teaching responsibilities at the Wharton School, Dr. Chandan has taught microeconomic theory at Wharton and was a visiting professor on the faculty of the Economics Department at Dartmouth College. Prior to joining RCA, Dr. Chandan was President of Real Estate Econometrics. Before that, he served as Chief Economist and Senior Vice President at Reis, Inc.</p>





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	<p><b>Jeffrey Steele</b></p> <p>Managing Director &amp; Executive Vice President          The PrivateBank          120 S. LaSalle St.          Chicago, IL 60603          Phone: (312) 564-1227          Fax: (312) 564-1181          Email: <a href="mailto:jsteele@theprivatebank.com">jsteele@theprivatebank.com</a></p>	<p>Jeffrey Steele is Managing Director and Executive Vice President at The PrivateBank and oversees the Healthcare specialty banking group as well as the suburban Chicago banking offices. Mr. Steele has more than 25 years experience in middle market lending with a special emphasis on the Healthcare sector, specifically Skilled Nursing /Assisted Living and Senior Housing. Additionally, he has worked with many middle market companies and private equity sponsors in the financing of acquisitions, with a select number focusing on the healthcare services and products. Prior to joining The PrivateBank, Mr. Steele served as Group Senior Vice President in charge of Healthcare for LaSalle Bank in Chicago. Mr. Steele is a Member of the American Senior Housing Association and a past presenter at its National Investment Conference. He is a Trustee for the Shedd Aquarium and Woodlands Academy of the Sacred Heart. He holds a bachelor's degree in finance from Indiana University, and is a graduate of the Stonier Graduate School of Banking.</p>
	<p><b>Steve Gilleland</b></p> <p>Sr. Director, Healthcare Real Estate          CapitalSource          5 Concourse Parkway, Suite 2950          Atlanta, GA 30328          Phone: (678) 405-4905          Fax: (678) 405- 4932          Email: <a href="mailto:sgilleland@capitalsource.com">sgilleland@capitalsource.com</a></p>	<p>As a Director within the Healthcare Real Estate Group at CapitalSource, Mr. Gilleland is responsible for developing financing opportunities for the long-term care industry, directing origination efforts and the initial structuring of transactions. Mr. Gilleland has 16 years of healthcare real estate experience—specifically in the long-term care and senior housing industry—from a lending and operations perspective. Prior to joining CapitalSource, Mr. Gilleland was a Vice President of Business Development for Centennial Healthcare where he executed \$300 million in long-term care and home healthcare transactions. Prior to his experience at Centennial Healthcare, he served as Director of Marketing for Healthcare Capital Finance/ PRN Mortgage Capital for five years where he originated and closed \$225 million in long-term care mortgage financings. From 1987 to 1993, he was a manager and senior accountant with the accounting firms of Price Waterhouse and Bennett/Thrasher.</p>




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	<p><b>Richard A. Sutton</b></p> <p>Vice President California Bank &amp; Trust 1900 Main Street, Suite 200 Irvine, CA 92614 Phone: (949) 251-7748 Email: <a href="mailto:richard.sutton@calbt.com">richard.sutton@calbt.com</a></p>	<p>Mr. Sutton is a professional lender and manager of lending teams with over 29 years of Financial Services Industry experience. Involved with the NIC and Senior Housing Industry since 1996. Mr. Sutton’s professional resume includes the following: <b>California Bank &amp; Trust</b> – Senior Lender involved in financing Senior Housing operators in California and the Western United States, <b>Finova Capital Corporation</b> – Managing Director and Division Manager of the Healthcare Lending Division. Responsible for all aspects of this \$750 Million diversified Healthcare Industry lending operation. Grew this division by over 20% per year, primarily focused on the Senior Housing Industry, <b>Affinity Bank</b>- Healthcare Lending Division. Managed a group of lenders focused on the Senior Housing Industry within California and the western United States, Commercial Lender for various Banks and Finance Companies providing financing for Acquisitions, Recapitalizations and Growth opportunities to corporate borrowers in a broad range of industries.-Partner in a Southern California based Private Equity Group which purchased and managed 12 companies in various industries in California. Graduate of Indiana University with various post graduate courses at the University of Arizona. Married with two children. Board member for the California Commercial Finance Conference. Member of the National Investment Center. Active in golf, softball, tennis and skiing.</p>
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